

AUDIT REPORT

We have audit the annexed Balance Sheet as at 31st march,2015 of ManikchakCollege,P.O.- MATHURAPUR,DIST-MALDA,the annexed Income &Expenditure Account and the Receipts &PaymentsAccount along-with schedules and annexures thereto for the year ended 31/03/2015 on that date with the books of accounts, vouchers and documents produced before us.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The college Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us, we report that the said Balance Sheet, Income and Expenditure, Receipts & Payments Account and the Schedules and Annexures there to are in agreement with the books of accounts maintained by the collage subject to the Following:

1. The Cash in hand Rs.3214/- as on 31/03/2015 shown in the accounts has not been physically verified by us. However the collage authority has physically verified and certified that the cash balance lying on that date was Rs.3214/- only which tallies with the cash book balance. During scrutiny of the cash book for the FY 2014-15, it has been



observed that a large amount of cash was lying in hand in most part of the year without any cash insurance. It is reported by the collage authority that the excess cash held by the collage was kept as reserve for minority payments from time to time and fee collected is not deposited in the bank on daily basis.

2. Statement of Grants received during the period of Audit are given in **Schedule-A**
3. Physical Verification of Fixed Assets has been undertaken by the collage authority during the period under audit.
4. Title deed for land owned by the collage authority are on record
5. Fixed assets schedule along with the depreciation charged on various assets during the year under audit is attached with the balance sheet in **Schedule-B**
6. Collections of fee from students are accounted for on cash basis. Total Tuition fees receivable from students during the year was Rs.148500/- and Tuition fees actually received as certified by the collage authority was Rs.148500/-. Tuition fee to be remitted to the government amounts to Rs.74250/-during the year, during the year the same has not been remitted.
7. No Tuition fee, admission fee and development fee waived for students during the period of Audit.
8. It is reported by collage authority that the total number of library books available as on 31/03/2015 after reconciliation is 951 books and numbers of books lost and damaged is NIL there has been an addition of 951 books during the year 2014-15, being the 1st Year of the Collage.
9. Fee reconciliation statement showing the number of students is attached in **Schedule-C**

Place: Kolkata
Date: 13.10.2018



For JAJODIYA & CO
Chartered Accountants
[F.R.No. 328110E]

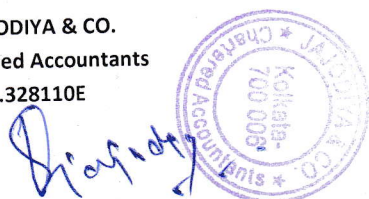
[Veerendra Kumar Jajodia]
Proprietor
[Membership No.067081]

MANIKCHAK COLLEGE

MATHURAPUR, MALDA-732203

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015					
RECEIPTS	RS.....P	RS.....P	PAYMENT	RS.....P	RS.....P
TO ADMISSION FEE		88,800.00	BY TRAVELLING EXPENDITURE		480.00
TO TUITION FEE		148,500.00	BY ENTERTAINMENT EXPENDITURE		9,944.00
TO DEVELOPMENT FEE		88,800.00	BY ELECTRICAL EXPENDITURE		17,025.00
TO REGISTRATION FEE		61,400.00	BY FEES PAID TO WBHEC		40,180.00
TO GAME AND SPORTS FEE		8,880.00	BY RENEWAL & REGISTRATION FEE		166,922.00
TO LIBRARY FEE		17,760.00	BY HONORARIUM TO T.S & N.T.S		379,774.00
TO MAGAZINE FEE		8,880.00	(SEP. 2014 TO FEBRUARY 2015)		
TO FAN AND ELECTRIC FEE		44,525.00	BY OFFICE STATIONARY EXPENDITURE		16,242.00
TO COMMON ROOM FEE		14,800.00	BY BANK CHARGE		240.00
TO I CARD FEE		5,920.00	BY MISCELLANEOUS EXPENDITURE		14,226.00
TO SOCIAL & CULTURAL FEE		14,800.00	BY INTERNET EXPENDITURE		4,700.00
TO LIBRARY CAUTION MONEY FEE		29,600.00	BY LIBRARY EXPENDITURE		2,000.00
TO BUILDING FEE		29,600.00	BY PRINTING & XEROX EXPENDITURE		1,420.00
TO COLLEGE AND UNIVERSITY EXAM. FEE		77,460.00	BY GAME & SPORTS		595.00
TO MARKSHEET FEE		9,950.00	BY PURCHASE OF BOOKS		51,435.00
TO CENTRE FEE		24,875.00	BY FURNITURE AND FIXTURE		498,567.00
TO SCRUTINY AND FINE FEE		7,900.00	BY LAND REGISTRATION EXPENDITURE		1,905.00
TO APPLICATION FEE		7,609.00			
TO RECEIVED FROM BDO, MANIKCHAK BLOCK		500,000.00			
TO RECEIVED FROM BEUP, MANIKCHAK BLOCK		498,567.00			
TO DONATION FROM MDCC BANK		40,000.00	<u>CLOSING BALANCE</u>		
TO FINE RECEIVED		550.00	CASH AT BANK (M.D.C.CO-OP BANK)		552,504.00
TO INTERNET CONNECTION FEE		19,900.00	A/C NO. 10300106394-6		
TO BANK INTEREST FROM M.D.C.CO-OP					
A/C NO. 10300106394-6		12,297.00	CASH IN HAND		3,214.00
TOTAL		1,761,373.00	TOTAL		1,761,373.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E



[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

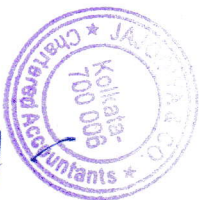
PRINCIPAL

Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE MATHURAPUR, MALDA-732203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015					
EXPENDITURE	RS.....P	RS.....P	INCOME	RS.....P	RS.....P
TO TRAVELLING EXPENDITURE		480.00	BY ADMISSION FEE		88,800.00
TO ENTERTAINMENT EXPENDITURE		9,944.00	BY TUITION FEE		148,500.00
TO ELECTRICAL EXPENDITURE		17,025.00	BY DEVELOPMENT FEE		88,800.00
TO FEES PAID TO WBHEC		40,180.00	BY REGISTRATION FEE		61,400.00
TO RENEWAL & REGISTRATION FEE		166,922.00	BY GAME AND SPORTS FEE		8,880.00
TO HONORARIUM TO T.S & N.T.S (SEP. 2014 TO FEBRUARY 2015)		379,774.00	BY LIBRARY FEE		17,760.00
TO OFFICE STATIONARY EXPENDITURE		16,242.00	BY MAGAZINE FEE		8,880.00
TO BANK CHARGE		240.00	BY FAN AND ELECTRIC FEE		44,525.00
TO MISCELLANEOUS EXPENDITURE		14,226.00	BY COMMON ROOM FEE		14,800.00
TO INTERNET EXPENDITURE		4,700.00	BY I CARD FEE		5,920.00
TO LIBRARY EXPENDITURE		2,000.00	BY SOCIAL & CULTURAL FEE		14,800.00
TO PRINTING & XEROX EXPENDITURE		1,420.00	BY LIBRARY CAUTION MONEY FEE		29,600.00
TO GAME & SPORTS		595.00	BY BUILDING FEE		29,600.00
TO DEPRECIATION		24,928.00	BY COLLEGE AND UNIVERSITY EXAM. FEE		77,460.00
			BY MARKSHEET FEE		9,950.00
			BY CENTRE FEE		24,875.00
			BY SCRUTINY AND FINE FEE		7,900.00
			BY APPLICATION FEE		7,609.00
			BY RECEIVED FROM BDO, MANIKCHAK BLOCK		500,000.00
			BY RECEIVED FROM BEUP, MANIKCHAK BLOCK		498,567.00
			BY DONATION FROM MDCC BANK		40,000.00
			BY FINE RECEIVED		550.00
			BY INTERNET CONNECTION FEE		19,900.00
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND		1,082,697.00	BY BANK INTEREST FROM M.D.C.CO-OP A/C NO. 10300106394-6		12,297.00
TOTAL		1,761,373.00	TOTAL		1,761,373.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E



[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

PRINCIPAL

Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE

MATHURAPUR, MALDA-732203

BALANCE SHEET AS AT 31ST MARCH, 2015

LIABILITIES	RS.....P	RS.....P	ASSETS	RS.....P	RS.....P
CAPITAL FUND			FIXED ASSETS		
Opening Balance	-		LAND (511 DEC.) [RS KHATIAN I] (MOUJA : NIRANJANPUR) (PLOT NO. 621,625,626,622)	2,656,719.00	
ADD. EXCESS OF INCOME OVER EXPENDITURE	1,082,697.00		ADD. STAMP BEAUTY PAYBALE	132,836.00	
ADD. LAND DONATION	2,818,771.00		ADD. REGISTRATION FEE	29,216.00	
ADD. BOOKS DONATION	46,194.00	3,947,662.00	ADD. LAND REGISTRATION Ex.	1,905.00	2,820,676.00
			FURNITURE AND FIXTURE LESS: DEPRECIATION	498,567.00 24,928.00	473,639.00
			LIBRARY BOOKS (951 BOOKS)		
			PURCHASE OF BOOKS	51,435.00	
			DONATED BOOKS	46,194.00	97,629.00
			CASH & BANK CLOSING BALANCE		
			CASH AT BANK (M.D.C.CO-OP BANK) A/C NO. 10300106394-6		552,504.00
			CASH IN HAND		3,214.00
TOTAL		3,947,662.00	TOTAL		3,947,662.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

[Signature]



[VEERENDRA KUMAR JAJODIA]
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[Membership No. 067081]

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Manikchak College
MALDA.