JAJODIYA & CO.
CHARTERED ACCOUNTANTS

238, C. R. Avenue, 2nd Floor, (Girish Park)
Kolkata - 700 006, West Bengal, India
M : 98301 44895, 93395 29625
E-mail : jajodiya.co@gmail.com
info@cajajodiya.co.in
Website : www.cajajodiya.co.in

AUDIT REPORT

We have audit the annexed Balance Sheet as at 31st march,2016 of Manikchak College,P.O.-MATHURAPUR,DIST-MALDA,the annexed Income &Expenditure Account and the Receipts &PaymentsAccount along-with schedules and annexures thereto for the year ended 31/03/2016on that date with the books of accounts, vouchers and documents produced before us.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The college Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us, we report that the said Balance Sheet, Income and Expenditure, Receipts & Payments Account and the Schedules and Annexures there to are in agreement with the books of accounts maintained by the collage subject to the Following:

1. The Cash in hand Rs.975/- as on 31/03/2016 shown in the accounts has not been physically verified by us. However the collage authority has physically verified and certified that the cash balance lying on that date was Rs.975/- only which tallies with the cash book balance. During scrutiny of the cash book for the FY 2015-16, it has been observed that a large amount of cash was lying in hand in most part of the year without any cash insurance. It is reported by the collage authority that the excess

JAJODIYA & CO. Kolkata-700 006 Chartered Accountants cash held by the collage was kept as reserve for minority payments from time to time and fee collected is not deposited in the bank on daily basis.

2. Statement of Grants received during the period of Audit are given in **Schedule-A**
3. Physical Verification of Fixed Assets has been undertaken by the collage authority during the period under audit.
4. Title deed for land owned by the collage authority are on record
5. Fixed assets schedule along with the depreciation charged on various assets during the year under audit is attached with the balance sheet in **Schedule-B**
6. Collections of fee from students are accounted for on cash basis. Total Tuition fees receivable from students during the year was Rs.840450/- and Tuition fees actually received as certified by the collage authority was Rs.840450/-. Tuition fee to be remitted to the government amounts to Rs.420225/-during the year, during the year the same has not been remitted.
7. Development fee, Common Room Fee, Magazine Fee, Electric Fee, Sports Fee, Library Caution Money, Social Culture Fee and Building Fee waived for 1 studentduring the period of Audit.
8. It is reported by college authority that the total number of library books available as on 31/03/2016 after reconciliation is 701books and numbers of books lost and damaged is 821there has been an addition of571 books during the year 2015-16.
9. Fee reconciliation statement showing the number of students is attached in **Schedule-C**

For JAJODIYA & CO
Chartered Accountants
[F.R.No. 328110E]

Place: Kolkata
Date: 13.10.2018

JAJODIYA & CO ★ Kolkata-700 006 ★ Chartered Accountants

[Veerendra Kumar Jajodia]
Proprietor
[Membership No.067081]

MANIKCHAK COLLEGE
MATHURAPUR, MALDA-732203

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016					
RECEIPTS	**RS.....P**	**RS.....P**	**PAYMENT**	**RS.....P**	**RS.....P**
TO **OPENING BALANCE**			BY TRAVELLING EXPENDITURE		19,775.00
CASH IN HAND		3,214.00	BY ENTERTAINMENT EXPENDITURE		15,226.00
			BY ELECTRICAL EXPENDITURE		26,608.00
CASH AT BANK (M.D.C.CO-OP BANK)			BY EXAMINATION FEE		1,846.00
A/C NO. 10300106394-6		552,504.00	BY UNIVERSITY AFFILIATION FEE		7,000.00
			BY RENEWAL & REGISTRATION FEE		1,065,803.00
TO ADMISSION FEE		419,100.00	BY SOCIAL & CULTURAL EXPENDITURE		5,322.00
TO TUITION FEE		840,450.00	BY HONORARIUM TO T.S & N.T.S		985,000.00
TO DEVELOPMENT FEE		456,300.00	(MARCH 2015 TO FEBRUARY 2016)		
TO REGISTRATION FEE		274,400.00	BY OFFICE EXPENDITURE		53,657.00
TO GAME AND SPORTS FEE		76,050.00	BY BANK CHARGE		4,110.00
TO LIBRARY FEE		91,760.00	BY MISCELLANEOUS EXPENDITURE		9,617.00
TO MAGAZINE FEE		76,050.00	BY INTERNET EXPENDITURE		103,840.00
TO FAN AND ELECTRIC FEE		259,150.00	BY ADVERTISEMENT		6,300.00
TO COMMON ROOM FEE		76,050.00	BY PURCHASE OF BOOKS		50,147.00
TO I CARD FEE		45,660.00	BY FURNITURE EXPENDITURE		117,416.00
TO SOCIAL & CULTURAL FEE		78,250.00	BY MACHINARY EXPENDITURE(COMPUTER)		42,800.00
TO LIBRARY CAUTION MONEY FEE		146,100.00	BY PRINTING & XEROX EXPENDITURE		23,200.00
TO BUILDING FEE		228,150.00	BY GAME & SPORTS		15,105.00
TO COLLEGE AND UNIVERSITY EXAM. FEE		600,620.00	BY SCRUTINY FEE		43,500.00
TO MARKSHEET FEE		128,600.00			
TO CENTRE FEE		192,900.00	**BY CLOSING BALANCE**		
TO SCRUTINY AND FINE FEE		86,200.00	BY CASH AT BANK (M.D.C.CO-OP)		636,046.00
TO APPLICATION FEE		306,820.00	A/C NO. 10300106394-6		
TO GOVT. GRANT		1,571,500.00			
TO BANK INTEREST TO U.B.I			BY U.B.I		3,331,725.00
A/C NO. 0471010433310		37,839.00	A/C NO. 0471010433310		
TO BANK INTEREST FROM M.D.C.CO-OP					
A/C NO. 10300106394-6		17,351.00	CASH IN HAND		975.00
TOTAL		**6,565,018.00**	**TOTAL**		**6,565,018.00**

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

JAJODIYA & CO. Kolkata-700 006 Chartered Accountants

[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

PRINCIPAL

Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE
MATHURAPUR, MALDA-732203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016					
EXPENDITURE	**RS.....P**	**RS.....P**	**INCOME**	**RS.....P**	**RS.....P**
TO TRAVELLING EXPENDITURE		19,775.00	BY ADMISSION FEE		419,100.00
TO ENTERTAINMENT EXPENDITURE		15,226.00	BY TUITION FEE		840,450.00
TO ELECTRICAL EXPENDITURE		26,608.00	BY DEVELOPMENT FEE		456,300.00
TO EXAMINATION FEE		1,846.00	BY REGISTRATION FEE		274,400.00
TO UNIVERSITY AFFILIATION FEE		7,000.00	BY GAME AND SPORTS FEE		76,050.00
TO RENEWAL & REGISTRATION FEE		1,065,803.00	BY LIBRARY FEE		91,760.00
TO SOCIAL & CULTURAL EXPENDITURE		5,322.00	BY MAGAZINE FEE		76,050.00
TO HONORARIUM TO T.S & N.T.S		985,000.00	BY FAN AND ELECTRIC FEE		259,150.00
(MARCH 2015 TO FEBRUARY 2016)			BY COMMON ROOM FEE		76,050.00
TO OFFICE EXPENDITURE		53,657.00	BY I CARD FEE		45,660.00
TO BANK CHARGE		4,110.00	BY SOCIAL & CULTURAL FEE		78,250.00
TO MISCELLANEOUS EXPENDITURE		9,617.00	BY LIBRARY CAUTION MONEY FEE		146,100.00
TO INTERNET EXPENDITURE		103,840.00	BY BUILDING FEE		228,150.00
TO ADVERTISEMENT		6,300.00	BY COLLEGE AND UNIVERSITY EXAM. FEE		600,620.00
TO PRINTING & XEROX EXPENDITURE		23,200.00	BY MARKSHEET FEE		128,600.00
TO GAME & SPORTS		15,105.00	BY CENTRE FEE		192,900.00
TO SCRUTINY FEE		43,500.00	BY SCRUTINY AND FINE FEE		86,200.00
To DEPRECATION On funiture		55,785.00	BY APPLICATION FEE		306,820.00
To DEPRECATION On Computer		25,680.00	BY GOVT. GRANT		1,571,500.00
			BY BANK INTEREST TO U.B.I		
EXCESS OF INCOME OVER EXPENDITURE		3,541,926.00	A/C NO. 0471010433310		37,839.00
TRANSFERRED TO CAPITAL FUND			BY BANK INTEREST FROM M.D.C.CO-OP		
			A/C NO. 10300106394-6		17,351.00
TOTAL		**6,009,300.00**	**TOTAL**		**6,009,300.00**

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

JAJODIYA & CO. Kolkata-700 006 Chartered Accountants

[VEERENDRA KUMAR JAJODIA]
PROPRIETOR
[Membership No. 067081]

PRINCIPAL

Principal
Manikchak College
MALDA.

MANIKCHAK COLLEGE
MATHURAPUR, MALDA-732203

BALANCE SHEET AS AT 31ST MARCH, 2016

LIABILITIES	RS..........P	RS..........P	ASSETS	RS..........P	RS..........P
CAPITAL FUND			**FIXED ASSETS**		
Opening Balance	3,947,662.00		LAND (511 DEC.) [RS KHATIAN 1] (MOUJA : NIRANJANPUR) (PLOT NO. 621,625,626,622)		2,820,676.00
ADD. EXCESS OF INCOME OVER EXPENDITURE	3,541,926.00				
Less : DAMAGED OF BOOKS	73,142.00	7,416,446.00	COMPUTER & ACCESSORIES	42,800.00	
			LESS: DEPRECIATION	25,680.00	17,120.00
			FURNITURE AND FIXTURE		
			OP.BALANCE	473,639.00	
			ADD: THIS YEAR	117,416.00	
			LESS: DEPRECIATION	55,785.00	535,270.00
			LIBRARY BOOKS (701 BOOKS)		
			OP. BALANCE (951)	97,629.00	
			Add: PURCHASE THIS YEAR (571)	50,147.00	
			Less: DAMAGED OF BOOKS (821)	73,142.00	74,634.00
			CLOSING BALANCE		
			CASH AT BANK (M.D.C.CO-OP BANK) A/C NO. 10300106394-6		636,046.00
			U.B.I A/C NO. 0471010433310		3,331,725.00
			CASH IN HAND		975.00
TOTAL		7,416,446.00	TOTAL		7,416,446.00

For JAJODIYA & CO.
Chartered Accountants
F.R. No.328110E

JAJODIYA & CO. Kolkata-700 006 Chartered Accountants

[VEERENDRA KUMAR JAJODIA]
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